Agenda Date: 12/16/10
Agenda Item: 2A

STATE OF NEW JERSEY
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102
www.nj.gov/bpu/

OFFICE OF CLEAN ENERGY
& DIVISION OF ENERGY

IN THE MATTER OF ATLANTIC CITY ELECTRIC COMPANY RENEWABLE ENERGY PORTFOLIO STANDARD- AMENDMENTS TO THE MINIMUM FILING REQUIREMENTS FOR ENERGY EFFICIENCY, RENEWABLE ENERGY, AND CONSERVATION PROGRAMS; AND FOR ELECTRIC DISTRIBUTION COMPANY SUBMITTALS OF FILINGS IN CONNECTION WITH SOLAR FINANCING	ORDER ON RESULTS OF THE FIFTH SOLICITATION DOCKET NO. EO08100875
IN THE MATTER OF THE VERIFIED PETITION OF JERSEY CENTRAL POWER AND LIGHT COMPANY CONCERNING A PROPOSAL AN SREC-BASED FINANCING PROGRAM UNDER N.J.S.A 48:3-98.1	ORDER ON RESULTS OF THE FIFTH SOLICITATION DOCKET NO. EO08090840
IN THE MATTER OF THE VERIFIED PETITION OF ROCKLAND ELECTRIC COMPANY CONCERNING A PROPOSAL FOR AN SREC-BASED FINANCING PROGRAM UNDER N.J.S.A 48:3-98.1	ORDER ON RESULTS OF THE FIFTH SOLICITATION DOCKET NO. EO09020097

(SERVICE LIST ATTACHED)

BY THE BOARD[1]:

BACKGROUND AND PROCEDURAL HISTORY

By Order[2] dated August 7, 2008 ("August Order"), the New Jersey Board of Public Utilities ('Board") directed the Jersey Central Power and Light Company ("JCP&L") and the Atlantic City Electric Company ("ACE") to file a solar financing program based on Solar Renewable Energy Credits ("SRECs") by September 30, 2008, and include certain design and filing requirements.

1 Commissioner Randall did not participate on this matter.

2 I/M/O the Renewable Energy Portfolio Standard: Amendments to the Minimum Filing Requirements for Energy Efficiency, Renewable Energy, and Conservation Programs, and for Electric Distribution Company Submittals of Filings in Connection with Solar Financing, Docket No. EO06100744

In addition, the August Order directed the Rockland Electric Company ("RECO") to file an SREC-based financing program by January 31, 2009.

On August 22, 2008, RECO submitted a motion for reconsideration of the August Order, arguing that its proposed residential solar loan program in BPU Docket No. EO080907031 would be more effective in developing market support of solar projects in its service territory. By Order dated December 10, 2008, I/M/O Rockland Electric Company's Motion for Reconsideration or, in the Alternative, Clarification in Part of the Board's August 7, 2008 Order, Docket No. EO061 00744 ("December Order"), the Board rejected the Company's request to provide only a residential solar loan program, but determined that RECO was not prohibited from pursuing a solar loan program in addition to an SREC-based financing program. The December Order further provided that RECO could proceed with its own SREC-based financing program or it could opt to participate in the programs submitted to the Board by ACE or JCP&L.

On September 30, 2008, JCP&L filed its solar financing program, I/M/O the Verified Petition of Jersey Central Power & Light Company Concerning a Proposal for an SREC-Based Financing Program under N.J.S.A. 48:3-98.1, Docket No. EO08090840. On October 1, 2008, ACE filed its solar financing program, I/M/O the Renewable Energy Portfolio Standard – Amendments to the Minimum Filing Requirements for Energy Efficiency, Renewable Energy, and Conservation Programs; and for Electric Distribution Company Submittals of Filings in Connection with Solar Financing, Docket No. EO08100875. On February 3, 2009, RECO filed its SREC-based financing program ("RECO Program"), In the Matter of the Verified Petition of Rockland Electric Company for Approval of a Residential Solar Loan Program Pursuant to N.J. S.A. 48:3-98.1. Docket No. EO08090903.

Over the course of settlement discussions held between February and March 2009, the ACE and JCP&L filings merged into one model program ("ACE-JCP&L Program") with similar positions on all issues including cost recovery mechanisms and incentives. The parties reached an agreement on all relevant details of the ACE-JCP&L Program and signed a stipulation on March 13, 2009 ("ACE-JCP&L Stipulation"). The Division of Rate Counsel ("Rate Counsel") signed the ACE-JCP&L Stipulation but reserved the right to contest three specific issues. By Order dated March 27, 2009 ("March Order"), the Board approved the ACE-JCP&L Stipulation and resolved the contested issues. On May 8, 2009, Rate Counsel filed a notice of appeal with the Superior Court of New Jersey, Appellate Division, regarding the additional recoveries portion of the contested issues. ACE, JCP&L, the Board, and Rate Counsel entered into a stipulation of settlement on the additional recoveries ("Stipulation of Appeal") on July 29, 2009 in the interest of avoiding further litigation. By Order dated September 16, 2009, the Board modified its March Order to reflect the terms of the Stipulation of Appeal. Rate Counsel withdrew its appeal on September 23, 2009.

On June 29, 2009, JCP&L and ACE retained NERA Economic Consulting to serve as Solicitation Manager ("SM") and to implement the ACE-JCP&L Program. On July 27, 2009 the parties to the RECO filing executed a stipulation ("RECO Stipulation") on all the relevant details of the RECO Program but leaving open two issues for the Board. By Order in these dockets dated July 31, 2009 ("July Order"), the Board approved RECO's Stipulation and resolved the contested issues.

Bids for the first solicitation ("First Solicitation") under the ACE-JCP&L Program were submitted to the SM by August 25, 2009. On September 23, 2009 the SM sent Board Staff ("Staff") a report containing its final recommendations to the Board. On September 30, 2009, the Board issued an Order: (i) authorizing JCP&L to award SREC Purchase Sale Agreements ("PSAs") to seven projects for a total of 1,585.37 kW; (ii) ordering the second solicitation ("Second Solicitation") to be 12MW for JCP&L and 5MW for ACE; and (iii) ordering a third solicitation ("Third Solicitation") to be held on March 5, 2010 with at least 9.40527 MW for JCP&L and 5 MW for ACE. In addition, the Board committed to consider after the Second Solicitation whether capacity not awarded in the Second Solicitation should be included in the Third Solicitation.

Bids for the Second Solicitation under the ACE-JCP&L Program and the RECO Program (jointly "Programs") were submitted to the SM on December 11, 2009. On January 14, 2010, the SM sent Staff a report containing its final recommendations to the Board. On January 21, 2010, the Board issued an Order: (i) authorizing ACE to award SREC PSAs to ten projects for a total of 2,196.508 kW; JCP&L to award SREC PSAs to twenty seven projects for a total of 4,175.69 kW; and RECO to award SREC PSAs to two projects for a total of 149.60 kW; and (ii) ordering the Third Solicitation to be 7,803.49 kW for ACE, 17,238.94 kW for JCP&L and 2,117.40 kW for RECO.

Bids for the Third Solicitation were submitted on March 5, 2010. On April 9, 2010, the SM sent Staff a report containing its final recommendations to the Board. On April 28, 2010, the Board issued an Order: (i) ordering the ACE, JCP&L and RECO (jointly "EDCs"), to include in the RFP an additional provision precluding a project that receives an award in one solicitation to compete in a future solicitation at a higher price absent a "clear indication of a change in circumstances"; (ii) directing Staff to work with the SM, Rate Counsel and the EDCs in defining the criteria to be used in determining what constitutes a clear indication of a change in circumstances; (iii) authorizing the EDCs to enter into SREC PSAs for fifty-seven projects totaling 9,332.978 kW; (iv) directing the EDCs to work with the SM in examining the reasons behind the inconsistent participation across territories and to report back to the Board at the fifth solicitation round under the Programs ("Fifth Solicitation"); and (v) establishing the Program capacities for Reporting Year 2010/2011, pursuant to the recommendations of the SM.

Bids for the fourth solicitation under the Programs ("Fourth Solicitation") were submitted on June 11, 2010. Twenty-three bids were received totaling 5,025.025 kW. On July 19, 2010 the SM submitted its final recommendations to the Board. On August 12, 2010, the Board issued an Order: (i) authorizing the EDCs to award SREC PSAs to twenty projects for a total of 3,931.945 kW; (ii) rejecting three awards for a total of 1,093.080 kW on the basis of uncompetitive pricing; (iii) ordering that any planned capacity unfilled in the Fourth and Fifth Solicitations be procured in a sixth solicitation to be held during Reporting Year 2010-2011 ("Sixth Solicitation"); (iv) directing Staff to review the Programs with the EDCs, the SM and Rate Counsel, along with representatives of the solar industry in order to determine programmatic and administrative modifications needed to increase participation in the Programs; and (v) directing Staff to report to the Board on recommended changes no later than the date the SM submits its final recommendations for the Fifth Solicitation.

Bids for the Fifth Solicitation were submitted on October 14, 2010. On November 16, 2010, the SM submitted its final recommendations to the Board. The SM received bids for fifty seven projects totaling 9,669.210kW. Fifty five projects were for a 10 year term, and two for a 15 year term. According to the SM, the small segment participation was good with 33.33% of the projects belonging to this segment. The SM recommends fifty- five projects for award totaling 9,512.190 kW. The SM recommends two projects to be rejected because of uncompetitive pricing totaling 157.020 kW. The average NPV for the awards is 3,248.12, corresponding to an average price of $459.34/SREC for a ten-year contract. The lowest NPV for the awards is $2,967.72, corresponding to an average SREC price of $419.69/SREC for a ten-year contract.

Pursuant to the direction of the April 28, 2010 Order, the SM included in its recommendations a report explaining the steps taken to analyze the reasons for uneven participation across service territories. The SM examined the EDCs' practices (personnel and processes used) but did not find any systematic difference in the way the EDCs execute the Programs that could explain the uneven participation. According to the SM, in the assessment process ACE emphasized that the real state characteristics in its service territory attract large projects, and that increasing the solar system size limit to 2MW would be essential to improving Program participation within its territory. The SM did not reach any conclusion, and suggests further investigations involving solar developers operating across service territories to identify and remove possible barriers to participation.

Pursuant to the direction of the August 12 Order, Staff conducted several stakeholder meetings to identify the programmatic and administrative modifications needed to increase participation in the Programs. On December 9, 2010 the signatory parties to the ACE-JCP&L Stipulation and the RECO Stipulation signed new stipulations amending the Programs and increasing the solar system size limit from 500 kW to 2 MW ("Stipulations"). In addition, the revised ACE-JCP&L Stipulation expands the developer cap's flexibility by allowing developers to go 600kW (or 30% of the new 2MW system size limit) over the developer cap if in the previous year the ACE-JCP&L Program was under-subscribed. This amendment to the Programs requires Board approval. The Stipulations state that the signatories believe that increasing the solar system size to 2 MW could help improve participation in the Programs thus fostering additional solar long-term contracting for the benefit of all stakeholders.

In addition, the stakeholders agreed on some administrative changes that may help to increase participation, which do not require Board approval and will be implemented by the SM for the sixth solicitation round under the Programs ("Sixth Solicitation").

DISCUSSIONS AND FINDINGS

The Board has carefully reviewed the recommendations of the SM and **FINDS** that they appropriately address all the issues specified in the March and July Orders, the ACE-JCP&L Stipulation and the RECO Stipulation, and thus are in keeping with the overall purpose and requirements of the Programs. The Board **FURTHER FINDS** that the overall solicitation process was effectively competitive in this instance.

After consideration of the recommendations of the SM and Staff, the Board **AUTHORIZES** the EDCs to award SREC PSAs to fifty- five projects for a total of 9,512.190 kW. The Board **AGREES** with the SM's recommendation not to authorize two awards for a total of 157.020 kW as not competitively priced. The results of the Fifth Solicitation, therefore, are as follows:

Small project segment (50 kW and below):

- Nineteen bids were received, totaling 345.920 kW.
- Eighteen awards were made, totaling 341.780 kW.
- One bid totaling 4.140 kW was rejected because pricing was found not to be competitive.
- The average NPV for the recommended awards is $3,386.09 (corresponding to an average SREC price of $478.85/SREC for a ten-year contract).
  The lowest NPV for the recommended awards is $2,967.72 (corresponding to an average SREC price of $419.69/SREC for a ten-year contract).

Larger project segment (above 50 kW):

- Thirty-eight bids were received, totaling 9,323.290 kW
  Thirty-seven awards were made, totaling 9,170.410 kW
  One bid totaling 152.880 kW was rejected because pricing was found not to be competitive
  The average NPV for the recommended awards is $3,181.00 (corresponding to an average SREC price of $449.85/SREC for a ten-year contract);
  The lowest NPV for the recommended awards is $2,967.72 (corresponding to an average SREC price of $419.69/SREC for a ten-year contract).

The Board further **ORDERS** the Sixth Solicitation to be held on February 17, 2011, for the following planning quantities:

EDC	Sixth Solicitation (kW)
JCP&L	5,876.052
ACE	11,933.267
RECO	2,376.400

The Board has also reviewed the SM report on reasons for uneven participation across service territories, and Staff's report on amendments to the Programs designed to spur further participation. The Board **FINDS** that increasing the system size to 2 MW is likely to increase participation in the Programs, particularly in ACE's service territory where larger solar projects are planned. Therefore, the Board **APPROVES** the Stipulations, and **DIRECTS** the EDCs to implement the amendments to the solar system size of the Stipulations and the developer cap flexibility provision of the ACE-JCP&L Stipulation in the Sixth Solicitation. The Board **FURTHER DIRECTS** Staff and the EDCs to work with the SM and solar developers in identifying: (i) how the administrative and programmatic changes to the Programs to be implemented in the Sixth Solicitation impact participation; and (ii) possible solutions to any barriers to participation across the service territories. The Board **DIRECTS** Staff to report to the Board the results of this analysis by the time the SM presents the recommendations for the seventh solicitation under the Programs.

During the stakeholder process, the possibility of establishing a supplemental solicitation process open to the small segment with a fixed SREC price was explored. Although small segment participation has been good in terms of the number of awarded contracts for small projects, this has not been the case in terms of compliance with the aspirational capacity goal. The Board recently approved incentives for developers to participate in the small segment of the Programs and would like to see how these incentives may increase participation in this segment before approving further changes to the ACE_JCP&L Stipulation and the RECO Stipulation. The Board **THEREFORE DIRECTS** Staff to report to the Board on the impact of these incentives on the small segment participation at the time the SM presents the results of the Sixth Solicitation. The Board will use this information to decide whether further action is needed with regard to the supplemental process.

DATED: 1/3/11

BOARD OF PUBLIC UTILITIES
BY:

LEE A. SOLOMON
PRESIDENT

JEANNE M. FOX
COMMISSIONER

JOSEPH L. FIORDALISO
COMMISSIONER

NICHOLAS ASSELTA
COMMISSIONER

ATTEST:

KRISTI IZZO
SECRETARY

I HEREBY CERTIFY that the within document is a true copy of the original in the files of the Board of Public Utilities

STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES

In the Matter of the Renewable Energy Portfolio Standard – Amendments to the Minimum Filing Requirements for Energy Efficiency, Renewable Energy, and Conservation Programs; and for Electric Distribution Company Submittals of Filings in Connection with Solar Financing

BPU DOCKET NO. EO08100875 :

AMENDMENT TO STIPULATION OF SETTLEMENT

In the Matter of the Verified Petition of **Jersey Central Power & Light Company** Concerning a Proposal for an SREC-Based Financing Program Under N.J.S.A. 48:3-98.1

BPU DOCKET NO. EO08090840

TO THE HONORABLE BOARD OF PUBLIC UTILITIES:

This Amendment to the Stipulation of Settlement dated March 13, 2009 and approved by Board Order dated March 27, 2009 ("Stipulation") in the above matters is hereby made and executed as of the 10th day of December, 2010, by and among Atlantic City Electric Company ("ACE"), Jersey Central Power & Light Company ("JCP&L" and, collectively with ACE, the "EDCs"), the Staff of the Board of Public Utilities ("Staff"), the New Jersey Division of Rate Counsel ("Rate Counsel") and The Solar Alliance ("SA") (each, a "Party" and, collectively, the "Parties"), all signatories to the Stipulation.

2. Pursuant to the requirements of the Electric Discount and Energy Competition Act, N.J.S.A. 48:3-49 et seq. ("EDECA"), the Board has adopted Renewable Portfolio Standards ("RPS") rules, N.J.A.C. 14:8-2 et seq., that, among other things, require that a specified portion of the electricity supplied to New Jersey customers by each supplier or provider be supplied from solar electric generation systems. Under the RPS rules, suppliers and providers may comply with the solar requirements by submitting Solar Renewable Energy Certificates ("SRECs' or by paying a Solar Alternative Compliance Payment ("SACP")[2], or by a combination of the two methods. In 2006, the Board directed Staff to commence a stakeholder process to explore models that would enhance the ability of energy suppliers and providers to meet the RPS targets for solar electric generation and to support the continued growth of New Jersey's solar market. This process resulted in, among other things, Board action at its September 12, 2007 agenda meeting, which was memorialized in the Board's Order dated December 6, 2007 (*I/M/O the Renewable Energy Portfolio Standards, Alternative Compliance Payments and Solar Alternative Compliance Payments*, Docket No. EO06100744 ("December 6 Order")).

3 The December 6 Order (i) established a rolling eight-year SACP schedule at levels that were higher than pre-existing SACP levels, (ii) established a two-year SREC trading life, (iii) established a 15-year SREC qualification life during which each solar electric generation system can continue to generate SRECs, and (iv) put controls in place to limit the overall cost of solar incentives.

[1] An SREC represents the solar renewable energy attributes of one megawatt-hour of generation from an eligible solar generation facility certified by the Board's Office of Clean Energy ("OCE").

[2] In practice, the SACP sets the upper limit on the price of an SREC in the market.

4. In the December 6 Order, the Board also directed the Office of Clean Energy to initiate a proceeding to explore whether additional mechanisms could be established to support the financing of solar generation projects by providing greater assurances about the cash flow to be expected from such projects.

Following that proceeding, in an Order dated August 7, 2008 (*I/M Renewabl. Energy Portfolio Standard: Amendments to the Minimum Filing Requirements for Energy Efficiency, Renewable Energy, and for Conservation Programs; and for Electric Distribution Company Submittals of Filings in connection with Solar Financing*, Docket No. EO06100744 ("August 7 Order")), the Board, among other things, ordered AC and JCP&L to file, by September 30, 2008, proposals pursuant to N.J.S.A. 48:3-98 for SREC-based financing of solar generation projects that would incorporate the criteria and provisions outlined by the Board in the August 7 Order. The August 7 Order established that the RPS percentage requirements determining the size of the SREC-based solar financing program, should be applied to two market segments: projects less than or equal to 50kW and projects greater than 50kW and less than or equal to 500kW

6. Pursuant to the Board's directive in the August 7 Order, JCP&L filed on September 30, 2008 an SREC-based solar financing program, *I/M/O the Verified Petition of Jersey Central Power & Light Company Concerning a Proposal for an SREC-Based Financing Program Under N.J.S.A. 48:3-98.1*, which was assigned Docket No. EO08090840 On October 2008, ACE filed its SREC-based solar financing program, *I/M/O Renewable Energy Portfolio Standard: Amendments to the Minimum Filing Requirements for Energy Efficiency, Renewable Energy, and for Conservation Programs; and for Electric Distribution Company Submittals of Filings in connection with Solar Financing*, which was assigned Docket No. EO08100875

7. SA was granted invervenor status in both proceedings by Board Order dated February 11, 2009, which also designated Commissioner Fioradaliso as presiding Commissioner for the proceedings.

8. On March 13, 2009, JCP&L, ACE, Staff, Rate Counsel, and the SA entered into the Stipulation by which JCP&L and ACE agreed to coordinate to the extent possible implementation of a joint SREC-based solar financing program ("Program"). Paragraph 5 of the Stipulation provided for segmentation of projects with one segment of less than or equal to 50kW and a second segment of over 50kW but less than or equal to 500kW. (A copy of the Stipulation is attached as Exhibit 1.)

9. The Board approved the Stipulation in its Order dated March 27, 2009 ("March 27 Order") and all remaining issues not resolved by the Stipulation were subsequently resolved by a stipulation signed on July 29, 2009, and approved by Board Order dated September 16, 2009. The March 27 Order, among other things, identified the Program's 500kw solar system limit and the segmentation as uncontested issues

10. By Board Order dated August 12, 2010 ("August 12 Order"), the Board directed Staff to review the Program with Rockland Electric Company ("RECO"), ACE, JCP&L, Rate Counsel and the Program's solicitation manager NERA Economic Consulting ("SM"), along with interested representatives of the solar industry. The August 12 Order indicated that the goal of this review is to determine what programmatic and administrative modifications are needed to increase participation in the SREC-financing programs and foster additional long-term contracting for the benefit of all stakeholders.

From August to October 2010, Commissioner Fiordaliso convened a series of meetings with the Parties, RECO, the SM and the Mid-Atlantic Solar Energy Industries

Association to discuss experience with and implementation of the SREC-based solar financing programs. The Parties agreed that the Program to date is undersubscribed in certain areas and relative to the cumulative capacity of solar generation solicited, that there is known interest in the Program from possible bidders with systems greater than 500kW and that allowing systems up to 2 megawatts (MW) would allow greater participation in the Program thus fostering additional solar long-term contracting for the benefit of all stakeholders.

Stipulated Matter

The Parties DO HEREBY STIPULATE AND AGREE as follows:

A. The Parties agree that paragraph 5 of the Stipulation shall be amended by deleting the entire paragraph and replacing it with the following:

Segmentation of Projects (less than or equal to 50kW, and over 50kW but less than or equal to 2 MW): The Parties support the establishment of an aspirational goal that approximately 25% of the 61 MW to be solicited are to be provided by the small project segment (i.e., projects less than or equal to 50kw).

B. The Parties agree that paragraph 12.d.(iii)(1 of the Stipulation shall be amended by deleting the entire paragraph and replacing it with the following:

In applying the developer cap, the last accepted developer proposal may not yield an aggregate MW of project agreements that exceeds the cap by more than the larger of 150 kW or, if the Program is undersubscribed in the prior Reporting Year, more than 30% of the system size of the developer's last accepted proposal

C. In all other respects the Parties intend that the Stipulation shall remain unchanged

D. This Amendment to the Stipulation may be executed in any number of counterparts, each of which shall be considered one and the same agreement, and shall become effective when one or more counterparts have been signed by each of the Parties.

WHEREFORE, the Parties have duly executed and do respectfully submit this Amendment to the Stipulation to the Board and recommend that the Board issue a final Decision and Order adopting and approving this Amendment to the Stipulation in its entirety in accordance with the terms hereof..

Atlantic City Electric Company

By: Passanante

Philip J. Passanante
Assistant General Counsel
Atlantic City Electric Company

By: ____________________
Nicholas W. Mattia, Jr.
Dickstein Shapiro, LLP

Dated: December 7, 2010

Paula T. Dow
Attorney General of New Jersey
Attorney For
Staff of the Board of Public Utilities

By: ____________________
Jessica Campbell
Kerri Kirschbaum
Alex Moreau
Anne M. Shatto
Deputy Attorney General

Dated: ____________________

Jersey Central Power & Light Company

By: ____________________
Marc B. Lasky
Morgan, Lewis & Bockius LLP

Dated: ____________________

The Solar Alliance

By: ____________________
Carrie Cullen Hitt
President

Dated: ____________________

Stefanie A. Brand
New Jersey Division of Rate Counsel

By: ____________________
Felicia Thomas-Friel
Deputy Rate Counsel

Dated: ____________________

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By: ____________________________
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Assistant General Counsel
Atlantic City Electric Company

By: ____________________________
Nicholas W. Mattia, Jr.
Dickstein Shapiro, LLP

Dated: ____________________________

Jersey Central Power & Light Company

By: Marc B. Lasky
Marc B. Lasky
Morgan, Lewis & Bockius LLP

Dated: 12/7/10

Stefanie A. Brand
New Jersey Division of Rate Counsel

By: ____________________________
Felicia Thomas-Friel
Deputy Rate Counsel

Dated: ____________________________

Paula T. Dow
Attorney General of New Jersey
Attorney For
Staff of the Board of Public Utilities

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Jessica Campbell
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Dated: ____________________________

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By: ____________________________
Philip J. Passanante
Assistant General Counsel
Atlantic City Electric Company

By: ____________________________
Nicholas W. Mattia, Jr.
Dickstein Shapiro, LLP

Dated: ____________________________

Paula T. Dow
Attorney General of New Jersey
Attorney For
Staff of the Board of Public Utilities

By: Anne Shatto
Jessica Campbell
Kerri Kirschbaum
Alex Moreau
Anne M. Shatto
Deputy Attorney General

Dated: ____________________________

Jersey Central Power & Light Company

By: ____________________________
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New Jersey Division of Rate Counsel

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Dated: ____________________________

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Atlantic City Electric Company

By: ____________________________
Philip J. Passanante
Assistant General Counsel
Atlantic City Electric Company

By: ____________________________
Nicholas W. Mattia, Jr.
Dickstein Shapiro, LLP

Dated: ____________________________

Paula T. Dow
Attorney General of New Jersey
Attorney For
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By: ____________________________
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Deputy Attorney General

Dated: ____________________________

Jersey Central Power & Light Company

By: ____________________________
Marc B. Lasky
Morgan, Lewis & Bockius LLP

Dated: ____________________________

The Solar Alliance

By: Carrie Cullen Hitt
Carrie Cullen Hitt
President

Dated: , 2010

Stefanie A. Brand
New Jersey , Division of Rate Counsel

By: ____________________________
Felicia Thomas-Friel
Deputy Rate Counsel

Dated: ____________________________

WHEREFORE, the Parties have duly executed and do respectfully submit this Amendment to the Stipulation to the Board and recommend that the Board issue a final Decision and Order adopting and approving this Amendment to the Stipulation in its entirety in accordance with the terms hereof.

Rockland Electric Company

By______________________________

John L. Carley
Assistant General Counsel

Dated: ______________________________

Paula T. Dow
Attorney General of New Jersey
Attorney For
Staff of the Board of Public Utilities

By: ______________________________

Deputy Attorney General

Dated: ______________________________

Stefanie A. Brand
New Jersey Division of Rate Counsel

By: Felicia Thomas-Friel
Felicia Thomas-Friel
Deputy Rate Counsel

Dated: 12/9/10

The Solar Alliance

By: ______________________________

Carrie Cullen Hitt
President

Dated: ______________________________